Calculating The Payoffs On

The Computation (Control) Sheet For Individual Races

After everyone has had a chance to place his or her bets the M.C. will announce a last call before the "Mutuel Windows" are declared closed. At this time the odds are calculated.

Follow the steps in the exact order as listed below and refer to the illustration of the TICKET COMPUTATION (CONTROL) SHEET for visual clarification of each step involved. These directions apply to the WIN bets ONLY in a sample race in which 100 tickets were sold at $1 each.

1 In the column headed, "NUMBER OF TICKETS SOLD", adjacent to each number, write the number of tickets for that entry. The number of tickets sold is determined by looking at the small digital number that appears on the top unsold ticket for that entry.

2 After the "NUMBER OF TICKETS SOLD" column has been completed for every entry, total this column and write this figure on the line after "TOTAL NUMBER OF TICKETS SOLD".

3 Multiply the "TOTAL NUMBER OF TICKETS SOLD" by the price per ticket, in this case $1. This will give you the figure to write on the line after "TOTAL AMOUNT COLLECTED".

4 Organizations usually subtract a 40% commission from each race. Calculate what 40% of your "TOTAL AMOUNT COLLECTED" is and enter that sum on the line after "COMMISSION".

5 Subtract the "COMMISSION" from the "TOTAL AMOUNT COLLECTED". This gives you a figure to be entered on the line after "WINNERS' SHARE" (NET POOL), in this case $60.

Ticket Computation (Control) Sheet

Race No. __2__

Entry	Number of Tickets Sold	Payoff
1	10	6.00
2	15	4.00
3	5	12.00
4	20	3.00
5	30	2.00
6	5	12.00
7	9	6.00
8	6	10.00
9	—	—
10	—	—

TOTAL NUMBER OF TICKETS SOLD __100__

Total Amount Collected $ __100.00__
Commission − __40.00__
Winner's Share (Net Pool) $ __60.00__

Race Winner __2__
Winner To Pay $ __4.00__
Number of Winning Tickets __15__
Total To Pay Out $ __60.00__
Breakage (if any) $ __—__

COMPUTATION PAYOFF CHART

A pre-calculated, time saving, fool-proof payoff chart listing every conceivable bet. A quick glance gives you the correct payoffs on each entry in a race without the use of a calculator. May be used for computing the payoffs for individual races as well as for all other games. Is included within each Racing Kit.

6 To determine the WIN odds, divide the "NET POOL" by the "NUMBER OF TICKETS SOLD" for each entry. In the column headed, "PAYOFF", enter the figure thus computed for each entry in the race. This is the amount that each ticket pays should that particular entry be the winner of the race. Based on this TICKET COMPUTATION (CONTROL) SHEET illustrated, odds are announced in the following manner: "In the event that number 1 wins, each ticket will return $6. In the event that number 2 wins, each ticket will return $4", etc.